

Dear NAHB Member:

We are writing you today about two important issues to the Federation: The first is the recently passed economic stimulus bill. We have become increasingly aware that many of you have concerns over certain provisions of what is now known as "*The American Recovery and Reinvestment Act of 2009*," and NAHB's role in the final outcome.

The second is our ongoing relationship with the High Production Builders Council (HPHBC). This is the group of builders that include many publicly traded national companies. They too have expressed concerns regarding the stimulus bill but for very different reasons. It is the intention and desire of this Senior Officer team to be as open and transparent as possible and therefore we are writing you today to seek your comments and provide you with some background information.

Attached at the following link please find a number of documents we believe will help put some of these issues into better context <http://www.nahb.org/seekingfeedback>. In particular, a letter that Chairman Robson sent to Tim Eller, the CEO of Centex Corporation and Chairman of the HPHBC. Please note that a paragraph has been deleted from the attached "Eller" letter as it pertains to legal and governance issues regarding the HPHBC council and is not pertinent to the discussion of the economic stimulus bill.

Finally, in the coming weeks we will be holding a series of regional calls with your elected NAHB leadership, this includes your Directors, Local and State Presidents, State Representative, National Area Chair, and your Executive Officer. Please contact your State Representative with any feedback or questions that you may want asked on these calls. Their names and contacts are at NAHB.org at: <http://www.nahb.org/staterepspdf> or you can email us directly at Boardtopics@nahb.com

Thank you,

2009 NAHB Leadership Team

[Joe Robson, Chairman of the Board](#)

[Bob Jones, First Vice Chairman](#)

[Bob Nielsen, Second Vice Chairman](#)

[Barry Rutenberg, Third Vice Chairman](#)

[Sandy Dunn, Immediate Past Chairman](#)

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